



AUDIT COMMITTEE, 30 JULY 2018

Subject Heading:	Proposed Work Programme for the Audit Committee for the 2018-19 Municipal Year
SLT Lead:	Daniel Fenwick, Head of Legal and Governance
Report Author and contact details:	Victoria Freeman Democratic Services officer 01708 433682 Victoria.freeman@onesource.co.uk
Policy context:	The document attached suggests the work of the Committee for the 2018/19 municipal year.
Financial summary:	No impact of presenting of information itself.

The subject matter of this report deals with the following Council Objectives

Communities making Havering	x[]
Places making Havering	x[]
Opportunities making Havering	x[]
Connections making Havering	x[]

SUMMARY

The Forward Plan (appendix A) provides a summary of the expected agenda items for the planned Audit Committee Meetings during the 2018-19 municipal year.

RECOMMENDATIONS

1. To comment on the forward plan within the report.
2. To approve the forward plan, subject to any comments made.

REPORT DETAIL

1. The Audit Committee has been in place for a number of years. The Committee's terms of reference list the responsibilities and authorities delegated in the Council's Constitution, which comprise:
 - To consider and monitor the Authority's risk management and internal control environment;
 - To focus audit resources;
 - To receive and approve the Annual Statement of Accounts;
 - To monitor performance of internal and external audit; and
 - To monitor proactive fraud and corruption arrangements.
2. The Audit Committee is currently planned to meet on four occasions during the current municipal year. There are specific reports planned throughout the year, running through a mix of quarterly progress reports and annual reviews of specific strategies and policies within the remit of the Committee, together with reports from the Council's external auditor. The Audit Committee will often also add an item to their agenda relating to follow up of a specific issue.

IMPLICATIONS AND RISKS

Financial implications and risks:

There are no financial implications arising from the agreement of the forward plan.

The existence of an effective Audit Committee is fundamental in ensuring the Council maintains a robust system of internal control. Failure of the Audit Committee to undertake its duties in an effective manner may result in issues that arise not being addressed. Agendas not being well planned could hinder the effectiveness of the Committee.

Legal implications and risks:

None arising directly from this report.

Human Resources implications and risks:

None arising directly from this report.

Equalities implications and risks:

None arising directly from this report.